

SCHEDULE 9.12

Summary of Income Statement, Balance Sheet, Rates

1
2 **Enbridge Gas New Brunswick**
3 Balance Sheet for Regulatory Purposes
4 As at December 31

5
6 (in thousands of dollars)

	Budget 2017	Forecast 2016	Actual 2015
Assets			
Regulated Assets			
Property, Plant and Equipment			
Gas Distributor Plant in Service - Net	\$ 177,024	\$ 173,275	\$ 173,573
Construction Work In Progress - Gas Distributor Plant	1,037	1,037	836
Total Property, Plant & Equipment	178,061	174,312	174,409
Deferred Charges			
Deferred Development Costs - Net	1,439	1,018	275
Development O&M Capitalized Costs - Net	86,034	88,826	91,618
Total Deferred Charges	87,473	89,844	91,893
Short Term Investments	2,969	2,970	2,966
Total Regulated Rate Base Assets	268,503	267,126	269,268
Other Regulated Assets	17,425	18,027	23,965
Total Regulated Assets	285,928	285,153	293,233
Regulatory Deferral	178,093	178,093	178,093
Total Assets	<u>\$ 464,021</u>	<u>\$ 463,246</u>	<u>\$ 471,326</u>
Liabilities and Partner's Equity			
Partner's Equity (Ratebase)	131,762	129,032	133,704
Long-term Advances from Associates and Affiliates	149,500	149,500	149,500
Other Regulated Liabilities	4,666	6,621	10,029
	<u>\$ 285,928</u>	<u>\$ 285,153</u>	<u>\$ 293,233</u>
Partner's Equity (Regulatory Deferral)	178,093	178,093	178,093
Total Liabilities and Equity	<u>\$ 464,021</u>	<u>\$ 463,246</u>	<u>\$ 471,326</u>

Enbridge Gas New Brunswick			
Statement of Income for Regulatory Purposes			
For the year ended December 31			
(in thousands of dollars)			
	Budget	Forecast	Actual
	2017	2016	2015
Revenue			
Operating Revenue			
Gas distribution	\$ 44,043	\$ 42,638	\$ 46,999
Miscellaneous	945	882	663
Allowance for Funds Used During Construction	17	18	5
	<u>45,005</u>	<u>43,538</u>	<u>47,667</u>
Service and Inspection			
Revenue	637	651	797
Cost of goods sold	(389)	(379)	(474)
	<u>248</u>	<u>272</u>	<u>323</u>
Total Revenue	<u>45,253</u>	<u>43,810</u>	<u>47,990</u>
Expenses			
Operating Expenses			
Operating and maintenances	12,153	11,865	10,755
Transportation (net)	1,794	1,581	1,401
Total Operating and maintenance expenses	<u>13,947</u>	<u>13,446</u>	<u>12,156</u>
Incentives	-	-	-
Other Expenses	100	500	43
Bad debt expense	278	385	515
Amortization of Property, Plant and Equipment	6,264	6,580	7,982
Municipal and Other Taxes	1,241	1,241	1,233
Interest on Amounts Due to Associates & Affiliates and Other Interest	7,292	7,515	7,874
Amortization of Deferred Development Costs	<u>2,922</u>	<u>2,995</u>	<u>2,867</u>
Total Expenses	<u>32,044</u>	<u>32,662</u>	<u>32,670</u>
Income before Extraordinary Items, Regulatory Deferral and Return on Rate Base	13,209	11,148	15,320
Regulatory Deferral	-	-	(2,053)
Regulated Return on Equity	<u>\$ 13,209</u>	<u>\$ 11,148</u>	<u>\$ 13,267</u>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015A												
DISTRIBUTION RATES PER GJ												
Block 1												
Small General	4.8520	4.8520	4.8520	4.8520	4.8520	4.8520	4.8520	4.8520	4.8520	4.8520	4.8520	4.8520
Mid General	12.3762	12.3762	12.3762	12.3762	12.3762	12.3762	12.3762	12.3762	12.3762	12.3762	12.3762	12.3762
Large General	10.4232	10.4232	10.4232	10.4232	10.4232	10.4232	10.4232	10.4232	10.4232	10.4232	10.4232	10.4232
OPS	4.7913	4.7913	4.7913	4.7913	4.7913	4.7913	4.7913	4.7913	4.7913	4.7913	4.7913	4.7913
Block 2												
Mid General	10.8400	10.8400	10.8400	10.8400	10.8400	10.8400	10.8400	10.8400	10.8400	10.8400	10.8400	10.8400
Summer Season												
Large General	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037
Contract General	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066
Industrial Contract	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375
Winter Season												
Large General	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526
Contract General	6.0949	6.0949	6.0949	6.0949	6.0949	6.0949	6.0949	6.0949	6.0949	6.0949	6.0949	6.0949
Industrial Contract	1.8107	1.8107	1.8107	1.8107	1.8107	1.8107	1.8107	1.8107	1.8107	1.8107	1.8107	1.8107
2016F												
DISTRIBUTION RATES PER GJ												
Block 1												
Small General	4.8520	4.8520	4.8520	4.8520	7.2410	7.2410	7.2410	7.2410	7.2410	7.2410	7.2410	7.2410
Mid General	12.3762	12.3762	12.3762	12.3762	10.3829	10.3829	10.3829	10.3829	10.3829	10.3829	10.3829	10.3829
Large General	10.4232	10.4232	10.4232	10.4232	9.5655	9.5655	9.5655	9.5655	9.5655	9.5655	9.5655	9.5655
OPS	4.7913	4.7913	4.7913	4.7913	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207
Block 2												
Mid General	10.8400	10.8400	10.8400	10.8400	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820
Summer Season												
Large General	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037
Contract General	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066
Industrial Contract	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375
Winter Season												
Large General	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526
Contract General	6.0949	6.0949	6.0949	6.0949	6.0843	6.0843	6.0843	6.0843	6.0843	6.0843	6.0843	6.0843
Industrial Contract	1.8107	1.8107	1.8107	1.8107	1.7473	1.7473	1.7473	1.7473	1.7473	1.7473	1.7473	1.7473
2017B												
DISTRIBUTION RATES PER GJ												
Block 1												
Small General	9.4450	9.4450	9.4450	9.4450	9.4450	9.4450	9.4450	9.4450	9.4450	9.4450	9.4450	9.4450
Mid General	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805
Large General	9.0395	9.0395	9.0395	9.0395	9.0395	9.0395	9.0395	9.0395	9.0395	9.0395	9.0395	9.0395
OPS	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207
Block 2												
Mid General	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820
Summer Season												
Large General	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037
Contract General	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066
Industrial Contract	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375
Winter Season												
Large General	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526
Contract General	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235
Industrial Contract	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298