

SCHEDULE 9.3

Rate Base
(2015A, 2016F and 2017B)

1 Rate Base for Regulatory Purposes - 2015 Actual		2015-01	2015-02	2015-03	2015-04	2015-05	2015-06	2015-07	2015-08	2015-09	2015-10	2015-11	2015-12	Average
2	Property, plant & equipment													
3	Net, Opening	173,068,229	173,116,214	171,746,344	172,442,530	172,982,739	172,899,532	172,682,171	172,867,980	172,740,375	172,912,463	173,198,195	173,436,954	
4	Cost, opening	226,583,121	227,251,120	226,975,774	227,623,157	228,826,567	228,644,931	229,472,754	230,320,749	230,864,569	231,700,494	232,336,028	233,106,344	233,106,344
5	Additions	667,999	(5,078)	647,384	1,203,410	198,962	827,823	847,995	543,820	835,925	635,534	770,316	336,288	336,288
6	Disposals		(270,269)			(380,598)								
7	Cost, closing	226,583,121	227,251,120	226,975,774	227,623,157	228,826,567	228,644,931	229,472,754	230,320,749	230,864,569	231,700,494	232,336,028	233,106,344	233,442,632
8	Accumulated amortization, opening	(53,514,893)	(54,134,906)	(55,229,429)	(55,180,627)	(55,843,828)	(55,745,399)	(56,790,583)	(57,452,769)	(58,124,194)	(58,788,030)	(59,137,832)	(59,669,390)	(59,669,390)
9	Amortization expense	(620,014)	(1,364,792)	48,802	(663,201)	(282,169)	(1,045,184)	(662,186)	(671,425)	(663,837)	(349,802)	(531,558)	(199,433)	(199,433)
10	Accumulated amortization on disposals		270,269			380,598								
11	Accumulated amortization, closing	(53,514,893)	(54,134,906)	(55,229,429)	(55,180,627)	(55,843,828)	(55,745,399)	(56,790,583)	(57,452,769)	(58,124,194)	(58,788,030)	(59,137,832)	(59,669,390)	(59,868,823)
12	Net, Closing	173,068,229	173,116,214	171,746,344	172,442,530	172,982,739	172,899,532	172,682,171	172,867,980	172,740,375	172,912,463	173,198,195	173,436,954	172,883,276
13	Deferred Charges													
14	Franchise fee, net opening	350,000	343,750	337,500	331,250	325,000	318,750	312,500	306,250	300,000	293,750	287,500	281,250	281,250
15	Cost, opening	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
16	Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Cost, closing	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
19	Accumulated amortization, opening	(1,150,000)	(1,156,250)	(1,162,500)	(1,168,750)	(1,175,000)	(1,181,250)	(1,187,500)	(1,193,750)	(1,200,000)	(1,206,250)	(1,212,500)	(1,218,750)	(1,218,750)
20	Amortization expense	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)
21	Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Accumulated amortization, closing	(1,150,000)	(1,156,250)	(1,162,500)	(1,168,750)	(1,175,000)	(1,181,250)	(1,187,500)	(1,193,750)	(1,200,000)	(1,206,250)	(1,212,500)	(1,218,750)	(1,225,000)
23	Franchise fee, net closing	350,000	343,750	337,500	331,250	325,000	318,750	312,500	306,250	300,000	293,750	287,500	281,250	275,000
24	Development O&M Capitalized Costs, Opening	94,410,068	94,177,392	93,944,716	93,712,040	93,479,364	93,246,688	93,014,012	92,781,336	92,548,660	92,315,984	92,083,308	91,850,632	91,850,632
25	Cost, opening	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357
26	Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Cost, closing	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357
29	Accumulated amortization, opening	(20,542,289)	(20,774,965)	(21,007,641)	(21,240,317)	(21,472,993)	(21,705,669)	(21,938,345)	(22,171,021)	(22,403,697)	(22,636,373)	(22,869,049)	(23,101,725)	(23,101,725)
30	Amortization expense	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)
31	Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Accumulated amortization, closing	(20,542,289)	(20,774,965)	(21,007,641)	(21,240,317)	(21,472,993)	(21,705,669)	(21,938,345)	(22,171,021)	(22,403,697)	(22,636,373)	(22,869,049)	(23,101,725)	(23,334,401)
33	Development O&M Capitalized Costs, Closing	94,410,068	94,177,392	93,944,716	93,712,040	93,479,364	93,246,688	93,014,012	92,781,336	92,548,660	92,315,984	92,083,308	91,850,632	91,617,956
34	Deferral Account, net opening	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Cost, opening	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Cost, closing	180,146,534	-	-	-	-	-	-	-	-	-	-	-	-
39	Accumulated amortization, opening	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Amortization expense	-	-	-	-	-	-	-	-	-	-	-	-	-
41	Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Accumulated amortization, closing	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Deferral Account, net closing	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Total Deferred Charges	94,760,068	94,521,142	94,282,216	94,043,290	93,804,364	93,565,438	93,326,512	93,087,586	92,848,660	92,609,734	92,370,808	92,131,882	91,892,956
45	Term deposit	2,961,683	2,961,278	2,963,445	2,964,859	2,964,032	2,965,570	2,967,258	2,968,947	2,967,370	2,968,448	2,966,875	2,967,934	2,966,443
46	Working Capital allowance	1,534,989	1,350,229	1,222,475	2,246,793	2,080,469	2,561,473	2,495,695	2,260,790	2,012,275	1,805,436	1,766,913	1,748,989	1,457,909
47	Total rate base	\$ 271,948,863	\$ 270,214,480	\$ 271,697,472	\$ 271,831,604	\$ 271,992,014	\$ 271,471,636	\$ 271,185,302	\$ 270,568,680	\$ 270,296,081	\$ 270,302,791	\$ 270,285,759	\$ 269,891,117	Average of Monthly Average rate base
48	Average rate base	\$272,136,238	\$271,080,993	\$270,955,298	\$271,763,860	\$271,911,131	\$271,731,147	\$271,327,791	\$270,876,313	\$270,431,702	\$270,298,758	\$270,293,595	\$270,087,755	271,074,548

1 Rate Base for Regulatory Purposes - 2016 Forecast														
	2016-01	2016-02	2016-03	2016-04	2016-05	2016-06	2016-07	2016-08	2016-09	2016-10	2016-11	2016-12	Average	
3 Property, plant & equipment														
4														
5 Net, Opening	172,656,544	172,426,344	172,303,371	172,142,203	172,144,389	171,720,663	172,251,723	172,572,499	172,656,801	172,839,793	173,133,605	173,230,737		
6														
7 Cost, opening	230,560,763	230,994,569	231,538,656	231,390,099	231,605,764	231,517,993	232,536,817	233,345,356	233,917,423	234,588,178	235,369,753	235,954,649		
8 Additions	437,718	544,087	510,042	673,681	64,037	1,018,824	808,540	572,066	670,755	781,576	584,896	531,839		
9 Disposals	(3,912)	-	(658,599)	(458,016)	(151,808)	-	-	-	-	-	-	(1,249,498)		
10 Cost, closing	230,560,763	230,994,569	231,538,656	231,390,099	231,605,764	231,517,993	232,536,817	233,345,356	233,917,423	234,588,178	235,369,753	235,954,649	235,236,990	
11														
12 Accumulated amortization, opening	(57,904,219)	(58,568,225)	(59,235,285)	(59,247,896)	(59,461,375)	(59,797,330)	(60,285,094)	(60,772,858)	(61,260,621)	(61,748,385)	(62,236,148)	(62,723,912)		
13 Amortization expense	(667,918)	(667,060)	(671,210)	(671,495)	(487,764)	(487,764)	(487,764)	(487,764)	(487,764)	(487,764)	(487,764)	(487,764)		
14 Accumulated amortization on disposals	3,912	-	658,599	458,016	151,808	-	-	-	-	-	-	1,249,498		
15 Accumulated amortization, closing	(57,904,219)	(58,568,225)	(59,247,896)	(59,461,375)	(59,797,330)	(60,285,094)	(60,772,858)	(61,260,621)	(61,748,385)	(62,236,148)	(62,723,912)	(61,962,177)		
16														
17 Net, Closing	172,656,544	172,426,344	172,303,371	172,142,203	172,144,389	171,720,663	172,251,723	172,572,499	172,656,801	172,839,793	173,133,605	173,230,737	172,558,078	
18														
19														
21 Deferred Charges														
22														
23 Franchise fee, net opening	275,000	268,750	262,500	256,250	250,000	243,750	237,500	231,250	225,000	218,750	212,500	206,250		
24														
25 Cost, opening	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000		
26 Additions	-	-	-	-	-	-	-	-	-	-	-	-		
27 Disposals	-	-	-	-	-	-	-	-	-	-	-	-		
28 Cost, closing	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000		
29														
30 Accumulated amortization, opening	(1,225,000)	(1,231,250)	(1,237,500)	(1,243,750)	(1,250,000)	(1,256,250)	(1,262,500)	(1,268,750)	(1,275,000)	(1,281,250)	(1,287,500)	(1,293,750)		
31 Amortization expense	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)		
32 Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-		
33 Accumulated amortization, closing	(1,225,000)	(1,231,250)	(1,237,500)	(1,243,750)	(1,250,000)	(1,256,250)	(1,262,500)	(1,268,750)	(1,275,000)	(1,281,250)	(1,287,500)	(1,293,750)	(1,300,000)	
34														
35 Franchise fee, net closing	275,000	268,750	262,500	256,250	250,000	243,750	237,500	231,250	225,000	218,750	212,500	206,250	200,000	
36														
37														
38														
39 Development O&M Capitalized Costs, Opening	91,617,968	91,385,292	91,152,616	90,919,940	90,687,264	90,454,588	90,221,913	89,989,238	89,756,563	89,523,888	89,291,214	89,058,539		
40														
41 Cost, opening	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357		
42 Additions	-	-	-	-	-	-	-	-	-	-	-	-		
43 Disposals	-	-	-	-	-	-	-	-	-	-	-	-		
44 Cost, closing	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357		
45														
46 Accumulated amortization, opening	(23,334,389)	(23,567,065)	(23,799,741)	(24,032,417)	(24,265,093)	(24,497,769)	(24,730,444)	(24,963,119)	(25,195,794)	(25,428,469)	(25,661,144)	(25,893,819)		
47 Amortization expense	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)		
48 Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-		
49 Accumulated amortization, closing	(23,334,389)	(23,567,065)	(23,799,741)	(24,032,417)	(24,265,093)	(24,497,769)	(24,730,444)	(24,963,119)	(25,195,794)	(25,428,469)	(25,661,144)	(25,893,819)	(26,126,494)	
50														
51 Development O&M Capitalized Costs, Closing	91,617,968	91,385,292	91,152,616	90,919,940	90,687,264	90,454,588	90,221,913	89,989,238	89,756,563	89,523,888	89,291,214	89,058,539	88,825,864	
52														
53 Intangible Software Costs, Opening														
54														
55 Cost, opening	2,881,870	2,928,939	2,928,939	2,975,314	2,975,416	2,975,416	3,037,165	3,068,324	3,105,958	3,141,508	3,182,141	3,211,441		
56 Additions	47,069	-	46,376	102	-	61,749	31,159	37,633	35,550	40,633	29,300	43,883		
57 Disposals	-	-	-	-	-	-	-	-	-	-	-	-		
58 Cost, closing	2,881,870	2,928,939	2,975,314	2,975,416	2,975,416	3,037,165	3,068,324	3,105,958	3,141,508	3,182,141	3,211,441	3,255,324		
59														
60 Accumulated amortization, opening	(2,308,664)	(2,335,206)	(2,361,747)	(2,389,402)	(2,392,014)	(2,395,724)	(2,401,625)	(2,407,527)	(2,413,428)	(2,419,329)	(2,425,230)	(2,431,132)		
61 Amortization expense	(26,541)	(26,541)	(27,654)	(26,613)	(3,710)	(5,901)	(5,901)	(5,901)	(5,901)	(5,901)	(5,901)	(5,901)		
62 Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-		
63 Accumulated amortization, closing	(2,308,664)	(2,335,206)	(2,361,747)	(2,389,402)	(2,392,014)	(2,395,724)	(2,401,625)	(2,407,527)	(2,413,428)	(2,419,329)	(2,425,230)	(2,431,132)	(2,437,033)	
64														
65 Intangible Software Costs, Closing	593,733	567,192	585,913	583,402	579,692	635,540	660,798	692,530	722,179	756,911	780,309	818,291	-	
66														
67 Deferral Account, net opening														
68														
69 Cost, opening	-	-	-	-	-	-	-	-	-	-	-	-		
70 Additions	-	-	-	-	-	-	-	-	-	-	-	-		
71 Disposals	-	-	-	-	-	-	-	-	-	-	-	-		
72 Cost, closing	178,093,000	-	-	-	-	-	-	-	-	-	-	-		
73														
74 Accumulated amortization, opening	-	-	-	-	-	-	-	-	-	-	-	-		
75 Amortization expense	-	-	-	-	-	-	-	-	-	-	-	-		
76 Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-		
77 Accumulated amortization, closing	-	-	-	-	-	-	-	-	-	-	-	-		
78														
79 Deferral Account, net closing														
80														
81														
82 Total Deferred Charges	91,892,968	92,247,775	91,982,308	91,762,103	91,520,666	91,278,030	91,094,953	90,881,286	90,674,093	90,464,817	90,260,624	90,045,098	89,844,155	91,004,659
83														
84 Term deposit	2,966,443	2,967,440	2,968,509	2,967,028	2,968,090	2,969,136	2,969,136	2,969,136	2,969,136	2,969,136	2,969,136	2,969,136	2,969,136	2,968,679
85														
86														
87 Working Capital allowance	1,457,909	1,406,690	1,272,732	1,723,019	2,290,726	2,306,479	2,249,712	2,218,246	2,186,894	2,155,651	2,124,511	2,093,468	2,062,518	2,007,554
88														
89 Total rate base	\$ 269,048,249	\$ 268,526,920	\$ 268,594,353	\$ 268,923,871	\$ 268,274,307	\$ 268,565,523	\$ 268,641,166	\$ 268,486,924	\$ 268,429,396	\$ 268,487,875	\$ 268,338,439	\$ 268,150,622		
90														
91 Average rate base	\$268,947,384	\$269,382,319	\$269,155,371	\$269,353,846	\$269,193,823	\$269,014,650	\$269,198,079	\$269,158,780	\$269,052,894	\$269,053,370	\$269,007,891	\$268,839,264	269,113,139	

1 Rate Base for Regulatory Purposes - 2017 Budget													
	2017-01	2017-02	2017-03	2017-04	2017-05	2017-06	2017-07	2017-08	2017-09	2017-10	2017-11	2017-12	Average
3 Property, plant & equipment													
5 Net, Opening	174,017,097	173,836,003	173,805,954	173,696,371	173,918,335	174,093,461	174,651,199	175,293,641	175,879,690	176,279,205	176,648,962	176,933,370	
7 Cost, opening	235,251,322	235,592,192	236,084,106	236,496,486	237,240,413	237,937,503	239,017,204	240,181,609	241,289,622	242,211,100	243,102,820	243,909,192	243,909,192
8 Additions	340,870	491,914	412,380	743,927	697,089	1,079,702	1,164,405	1,108,013	921,478	891,720	806,372	612,604	612,604
9 Disposals	-	-	-	-	-	-	-	-	-	-	-	(1,127,990)	(1,127,990)
10 Cost, closing	235,251,322	235,592,192	236,084,106	236,496,486	237,240,413	237,937,503	239,017,204	240,181,609	241,289,622	242,211,100	243,102,820	243,909,192	243,909,192
12 Accumulated amortization, opening	(61,234,225)	(61,756,189)	(62,278,152)	(62,800,115)	(63,322,079)	(63,844,042)	(64,366,005)	(64,887,969)	(65,409,932)	(65,931,895)	(66,453,859)	(66,975,822)	(66,975,822)
13 Amortization expense	(521,963)	(521,963)	(521,963)	(521,963)	(521,963)	(521,963)	(521,963)	(521,963)	(521,963)	(521,963)	(521,963)	(521,963)	(521,963)
14 Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	1,127,990	1,127,990
15 Accumulated amortization, closing	(61,234,225)	(61,756,189)	(62,278,152)	(62,800,115)	(63,322,079)	(63,844,042)	(64,366,005)	(64,887,969)	(65,409,932)	(65,931,895)	(66,453,859)	(66,975,822)	(66,975,822)
17 Net, Closing	174,017,097	173,836,003	173,805,954	173,696,371	173,918,335	174,093,461	174,651,199	175,293,641	175,879,690	176,279,205	176,648,962	176,933,370	177,024,011
18													175,171,683
19 Deferred Charges													
21 Franchise fee, net opening	200,000	193,750	187,500	181,250	175,000	168,750	162,500	156,250	150,000	143,750	137,500	131,250	
23 Cost, opening	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
24 Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
25 Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
26 Cost, closing	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
28 Accumulated amortization, opening	(1,300,000)	(1,306,250)	(1,312,500)	(1,318,750)	(1,325,000)	(1,331,250)	(1,337,500)	(1,343,750)	(1,350,000)	(1,356,250)	(1,362,500)	(1,368,750)	(1,368,750)
29 Amortization expense	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)
30 Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
31 Accumulated amortization, closing	(1,300,000)	(1,306,250)	(1,312,500)	(1,318,750)	(1,325,000)	(1,331,250)	(1,337,500)	(1,343,750)	(1,350,000)	(1,356,250)	(1,362,500)	(1,368,750)	(1,375,000)
33 Franchise fee, net closing	200,000	193,750	187,500	181,250	175,000	168,750	162,500	156,250	150,000	143,750	137,500	131,250	125,000
34													
35 Development O&M Capitalized Costs, Opening	88,825,856	88,593,181	88,360,506	88,127,831	87,895,156	87,662,481	87,429,807	87,197,132	86,964,457	86,731,782	86,499,107	86,266,432	
37 Cost, opening	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357
38 Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
39 Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
40 Cost, closing	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357
42 Accumulated amortization, opening	(26,126,501)	(26,359,176)	(26,591,851)	(26,824,526)	(27,057,201)	(27,289,876)	(27,522,551)	(27,755,226)	(27,987,901)	(28,220,576)	(28,453,251)	(28,685,926)	(28,685,926)
43 Amortization expense	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)
44 Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
45 Accumulated amortization, closing	(26,126,501)	(26,359,176)	(26,591,851)	(26,824,526)	(27,057,201)	(27,289,876)	(27,522,551)	(27,755,226)	(27,987,901)	(28,220,576)	(28,453,251)	(28,685,926)	(28,918,600)
47 Development O&M Capitalized Costs, Closing	88,825,856	88,593,181	88,360,506	88,127,831	87,895,156	87,662,481	87,429,807	87,197,132	86,964,457	86,731,782	86,499,107	86,266,432	86,033,757
48													
49 Intangible Software Costs, Opening													
51 Cost, opening	3,255,324	3,318,824	3,357,324	3,398,824	3,437,324	3,476,824	3,568,324	3,606,824	3,645,324	3,686,824	3,726,324	3,764,824	3,764,824
52 Additions	63,500	38,500	41,500	38,500	39,500	91,500	38,500	38,500	41,500	39,500	38,500	41,500	41,500
53 Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
54 Cost, closing	3,255,324	3,318,824	3,357,324	3,398,824	3,437,324	3,476,824	3,568,324	3,606,824	3,645,324	3,686,824	3,726,324	3,764,824	3,806,324
56 Accumulated amortization, opening	(2,437,033)	(2,441,605)	(2,446,178)	(2,450,750)	(2,455,322)	(2,459,895)	(2,464,467)	(2,469,039)	(2,473,612)	(2,478,184)	(2,482,756)	(2,487,329)	(2,487,329)
57 Amortization expense	(4,572)	(4,572)	(4,572)	(4,572)	(4,572)	(4,572)	(4,572)	(4,572)	(4,572)	(4,572)	(4,572)	(4,572)	(4,572)
58 Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
59 Accumulated amortization, closing	(2,437,033)	(2,441,605)	(2,446,178)	(2,450,750)	(2,455,322)	(2,459,895)	(2,464,467)	(2,469,039)	(2,473,612)	(2,478,184)	(2,482,756)	(2,487,329)	(2,491,901)
61 Intangible Software Costs, Closing	818,291	877,219	911,147	948,074	982,002	1,016,930	1,103,857	1,137,785	1,171,713	1,208,640	1,243,568	1,277,496	1,314,423
62													
63 Deferral Account, net opening													
65 Cost, opening	-	-	-	-	-	-	-	-	-	-	-	-	-
66 Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
67 Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
68 Cost, closing	178,093,000	-	-	-	-	-	-	-	-	-	-	-	-
69													
70 Accumulated amortization, opening	-	-	-	-	-	-	-	-	-	-	-	-	-
71 Amortization expense	-	-	-	-	-	-	-	-	-	-	-	-	-
72 Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
73 Accumulated amortization, closing	-	-	-	-	-	-	-	-	-	-	-	-	-
74													
75 Deferral Account, net closing													
76													
77													
78 Total Deferred Charges	89,025,856	89,664,150	89,459,153	89,257,156	89,052,159	88,848,161	88,696,164	88,491,167	88,286,169	88,084,172	87,880,175	87,675,177	87,473,180
79													88,572,249
80 Term deposit	2,969,136	2,969,136	2,969,136	2,969,136	2,969,136	2,969,136	2,969,136	2,969,136	2,969,136	2,969,136	2,969,136	2,969,136	2,969,136
81													
82 Working Capital allowance	2,062,518	2,026,687	1,985,928	1,945,170	1,904,411	1,863,653	1,822,894	1,782,136	1,741,378	1,700,619	1,659,861	1,619,102	1,578,344
83													1,802,515
84													
85 Total rate base	\$ 268,495,976	\$ 268,220,171	\$ 267,867,832	\$ 267,844,040	\$ 267,774,410	\$ 268,139,393	\$ 268,536,079	\$ 268,876,372	\$ 269,033,132	\$ 269,158,132	\$ 269,196,785	\$ 269,044,670	Average of Monthly Average rate base
86													
87 Average rate base	\$ 269,252,561	\$ 268,913,734	\$ 268,599,662	\$ 268,411,596	\$ 268,364,885	\$ 268,512,562	\$ 268,893,396	\$ 269,261,886	\$ 269,510,412	\$ 269,651,292	\$ 269,733,119	\$ 269,676,388	\$ 269,065,124