

Enbridge Gas New Brunswick
 Financial Report for Regulatory Purposes
 For the year ended December 31, 2008

(in thousands of dollars)

Revenue	EUG Standard Offer		
	Revenue YTD	Customers YTD	Throughput TJs YTD
Gas Sales			
Small general service (SGS)	\$ 4,673	4,820	402.1
General service (GS)	3,143	484	281.9
Contract general service (CGS)	1,839	60	173.3
Contract large general service (CLGS-LFO)	649	2	32.3
Contract large general service (CLGS-HFO)	-	-	-
Contract large volume off peak (CLVOPS)	-5	-	-
Off peak service	67	17	5.4
Total	\$ 10,365	5,383	895.0
Expenses			
Commodity	9,626		
Transportation	933		
ABC Billing	75		
Administration	239		
Total	10,873		
Price of Gas Variance Account (PGVA)	508		

Notes: The price of the EUG standard offer is calculated using a forecast of the average cost of gas for the following twelve month period. Any difference between the forecast cost and the actual cost is recorded in the PGVA balance.

Monthly 2008 EUG standard offer price (\$/GJ):

January	\$ 11.20
February	\$ 11.20
March	\$ 12.35
April	\$ 13.13
May	\$ 13.13
June	\$ 14.15
July	\$ 14.95
August	\$ 13.55
September	\$ 11.85
October	\$ 10.90
November	\$ 10.90
December	\$ 10.90

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(in thousands of dollars)

Revenue	EUG Alternate Offers		
	Revenue YTD	Customers YTD	Throughput TJs YTD
Gas Sales			
Small general service (SGS)	828	1,171	74.3
General service (GS)	45	7	4.5
Contract general service (CGS)	56	2	5.7
Contract large general service (CLGS-LFO)	619	6	537.6
Contract large general service (CLGS-HFO)	3,519	1	335.6
Contract large volume off peak (CLVOPS)	605	-	20.4
Off peak service	-	-	-
Total	\$ 5,670	1,187	978.1
Expenses			
Commodity	5,238		
Transportation	399		
ABC Billing	12		
Administration	21		
Total	5,670		
Price of Gas Variance Account (PGVA)	0		

Notes: The PGVA for alternate products is used to establish that annual gas costs do not exceed revenue, as required under section 4.1 of the Gas Distributor Marketing Regulation - Gas Distribution Act, 1996

Monthly 2008 EUG alternate offer price (\$/GJ):	Off-Peak	Commercial	
		Variable	Fixed Price
January	\$ 7.91	\$ 8.85	\$ 10.80
February	\$ 8.80	\$ 9.75	\$ 10.80
March	\$ 9.50	\$ 10.43	\$ 10.80
April	\$ 10.53	\$ 11.51	\$ 10.80
May	\$ 11.96	\$ 12.92	\$ 10.80
June	\$ 12.39	\$ 13.33	\$ 10.80
July	\$ 13.87	\$ 14.84	\$ 10.80
August	\$ 10.16	\$ 11.13	\$ 10.80
September	\$ 9.71	\$ 10.71	\$ 10.80
October	\$ 8.80	\$ 9.81	\$ 10.80
November	\$ 8.81	\$ 9.95	\$ 12.50
December	\$ 9.54	\$ 10.71	\$ 12.50