

## **Schedule 9**

### **EVP Price Calculation**

**EVP Calculation**

	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12
NYMEX NG price (US\$/mmbtu)	4.2545	4.2845	4.3411	4.4101	4.4589	4.4816	4.5628	4.8148	5.1265	5.3162	5.2856	5.1558
Exchange Rate	1.0297	1.0297	1.0321	1.0321	1.0321	1.0349	1.0349	1.0349	1.0376	1.0376	1.0376	1.0372
Markup (US\$/mmbtu)	\$2.2500	\$2.2500	\$2.2500	\$2.2500	\$2.2500	\$2.2500	\$2.2500	\$2.2500	\$2.2500	\$2.2500	\$2.2500	\$2.2500
NB Retail Price Can\$/mmbtu	6.6977	6.7286	6.8027	6.8739	6.9243	6.9665	7.0506	7.3114	7.6539	7.8507	7.8189	7.6813
NB Retail price \$/gj	6.3509	6.3802	6.4505	6.518	6.5658	6.6058	6.6856	6.9329	7.2576	7.4442	7.4141	7.2836
12-month average LFO	6.8241											
HFO Weighting	9.01%	5.02%	2.72%	2.30%	2.24%	2.63%	7.06%	10.36%	15.36%	15.76%	13.58%	13.96%
	0.5721	0.3206	0.1756	0.1499	0.1472	0.1738	0.4718	0.7182	1.115	1.1731	1.0067	1.0166
12-month average HFO	7.0406											