



August 7, 2020

By E-mail

Ms. Kathleen Mitchell
New Brunswick Energy and Utilities Board
PO Box 5001
15 Market Square, Suite 1400
Saint John, New Brunswick
E2L 4Y9

Re: Liberty – Review of 2019 Regulatory Financial Statements and 2021 Rate Application

Please find enclosed an Application by Liberty for changes to its Small General Service, Mid-General Service, Large General Service, Contract General Service, Industrial Contract General Service and Off-Peak Service distribution rates and approval of EGNB's 2019 Regulatory Financial Statements.

In support of our application, please find attached the following documentation:

- 1.0 Application
- 2.0 Summary of Evidence
- 3.0 2021 Budget
 - Schedule 3.1 - 2020 Forecast
 - Schedule 3.2 - 2020 Budget
 - Schedule 3.3 - 2020 Forecast to Budget Explanations
 - Schedule 3.4 – 2021 Budgets Assumptions
 - Schedule 3.5 – 2021 Budget
 - Schedule 3.6 - 2021 Budget to 2020 Budget Explanations
 - Schedule 3.7 – Corporate Allocations Report
 - Appendix 3.7A – Algonquin Cost Allocation Manual, January 1, 2017
 - Appendix 3.7B – Liberty Utilities 2018 & 2019 Indirect Overhead Capitalization Study Results
 - Schedule 3.8 – Reports for Incentive, Retention and Winback Programs
 - Schedule 3.9 – Capitalization Study Update 2020
 - Schedule 3.10 - Variance Accounts for Income Tax, Pension and COVID-19
 - Appendix 3.10A – Mercer Valuation Report as at December 31, 2018**
 - Appendix 3.10B – Mercer Valuation Report as at December 31, 2019**
- 4.0 2019 Regulatory Financial Statements
 - Schedule 4.1 - 2019 Actuals
 - Schedule 4.2 - 2018 and 2019 Budgets
 - Schedule 4.3 - 2019 Actuals to Budget Explanations
 - Schedule 4.4 – Non-Expansion Capital
- 5.0 Cost of Service Rates
 - Schedule 5.1 – Cost Allocators
 - Schedule 5.2 – Cost of Service Model Data

6.0 Rate Design

Schedule 6.1 – Black & Veatch Report

Schedule 6.2 - Rate Schedules 2021

7.0 Curriculum Vitae

8.0 Additional Evidence (XLS files related to numbers from other filed documents)

Schedule 8.1 – Trial Balance (2019)

Schedule 8.2 – Proof of Revenue (2019-2021)

Schedule 8.3 – Rate Base (2019-2021)

Schedule 8.4 – Corporate Allocations (2019-2021)

Schedule 8.5 – Affiliate Transactions (2019-2021)

Schedule 8.6 – Lost Customer Forecast (2014-2020)

Schedule 8.7 – Consumption Data

Schedule 8.8 - Summary of Income Statement, Balance Sheet, Rates

Schedule 8.9 – Attached Customer Forecast (2014-2020)

Schedule 8.10 – Support for Allocators

Schedule 8.11 – Liberty 2021 Budget COS Model**

*****(To be filed when Non-Disclosure and Use Restriction Agreements are executed)***

EGNB also intends to have an expert provide evidence in this proceeding; Russell A. Feingold. Mr. Feingold is an expert in the area of utility costing, pricing and related regulatory policy and has been previously qualified as an expert in this area of expertise by a number of utility regulatory boards and commissions across North America. He is Vice President at Black & Veatch Management Consulting, LLC and leads its Rates & Regulatory Practice.

Please feel free to contact me if you have any questions or concern.

Regards



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Liberty

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