

SCHEDULE 9.3

Rate Base  
(2016A, 2017F, 2018B and 2019B)

Rate Base for Regulatory Purposes - 2016 Actual														Average
	2016-01	2016-02	2016-03	2016-04	2016-05	2016-06	2016-07	2016-08	2016-09	2016-10	2016-11	2016-12		
Property, plant & equipment														
Net, Opening	173,000,604	172,777,355	172,664,978	172,503,809	172,510,157	172,091,731	171,848,729	172,115,313	172,137,666	172,801,164	173,086,033	172,942,582		
Cost, opening	230,560,762	230,994,568	231,538,655	231,390,098	231,147,748	231,366,184	231,585,585	232,112,184	232,613,863	233,582,263	234,366,969	234,348,663		
Additions	433,806	544,087	(148,557)	215,665	370,245	293,443	526,600	501,679	968,400	784,706	(18,306)	887,331		
Disposals	-	-	-	(458,016)	(151,808)	(74,042)	-	-	-	-	-	-		
Cost, closing	230,560,762	230,994,568	231,538,655	231,390,098	231,147,748	231,366,184	231,585,585	232,112,184	232,613,863	233,582,263	234,366,969	234,348,663	235,235,995	
Accumulated amortization, opening	(57,560,158)	(58,217,213)	(58,873,677)	(58,886,289)	(58,637,591)	(59,274,454)	(59,736,856)	(59,996,872)	(60,476,197)	(60,781,099)	(61,280,936)	(61,406,081)	(61,406,081)	
Amortization expense	(657,055)	(656,464)	(12,611)	(209,318)	(788,671)	(536,445)	(260,016)	(479,326)	(304,902)	(499,837)	(125,145)	(201,331)		
Accumulated amortization on disposals	-	-	-	458,016	151,808	74,042	-	-	-	-	-	-		
Accumulated amortization, closing	(57,560,158)	(58,217,213)	(58,873,677)	(58,886,289)	(59,274,454)	(59,736,856)	(59,996,872)	(60,476,197)	(60,781,099)	(61,280,936)	(61,406,081)	(61,607,412)		
Net, Closing	173,000,604	172,777,355	172,664,978	172,503,809	172,510,157	172,091,731	171,848,729	172,115,313	172,137,666	172,801,164	173,086,033	172,942,582	173,628,583	
Deferred Charges														
Franchise fee, net opening	275,000	268,750	262,500	256,250	250,000	243,750	237,500	231,250	225,000	218,750	212,500	206,250		
Cost, opening	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cost, closing	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	
Accumulated amortization, opening	(1,225,000)	(1,231,250)	(1,237,500)	(1,243,750)	(1,250,000)	(1,256,250)	(1,262,500)	(1,268,750)	(1,275,000)	(1,281,250)	(1,287,500)	(1,293,750)	(1,299,750)	
Amortization expense	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accumulated amortization, closing	(1,225,000)	(1,231,250)	(1,237,500)	(1,243,750)	(1,250,000)	(1,256,250)	(1,262,500)	(1,268,750)	(1,275,000)	(1,281,250)	(1,287,500)	(1,293,750)	(1,300,000)	
Franchise fee, net closing	275,000	268,750	262,500	256,250	250,000	243,750	237,500	231,250	225,000	218,750	212,500	206,250	200,000	
Development O&M Capitalized Costs, Opening	91,617,968	91,385,292	91,152,616	90,919,940	90,687,264	90,454,588	90,221,912	89,989,236	89,756,560	89,523,884	89,291,208	89,058,532		
Cost, opening	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cost, closing	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	
Accumulated amortization, opening	(23,334,389)	(23,567,065)	(23,799,741)	(24,032,417)	(24,265,093)	(24,497,769)	(24,730,445)	(24,963,121)	(25,195,797)	(25,428,473)	(25,661,149)	(25,893,825)	(25,893,825)	
Amortization expense	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	(232,676)	
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accumulated amortization, closing	(23,334,389)	(23,567,065)	(23,799,741)	(24,032,417)	(24,265,093)	(24,497,769)	(24,730,445)	(24,963,121)	(25,195,797)	(25,428,473)	(25,661,149)	(25,893,825)	(26,126,501)	
Development O&M Capitalized Costs, Closing	91,617,968	91,385,292	91,152,616	90,919,940	90,687,264	90,454,588	90,221,912	89,989,236	89,756,560	89,523,884	89,291,208	89,058,532	88,825,856	
Intangible Software Costs, Opening														
Cost, opening	2,881,870	2,928,939	2,928,939	2,975,314	2,975,416	2,975,416	2,975,416	2,993,216	2,983,117	2,996,917	3,012,003	3,076,519	3,226,072	
Additions	47,069	-	46,376	102	-	17,800	(10,099)	13,800	15,086	64,516	-	-	-	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cost, closing	2,881,870	2,928,939	2,928,939	2,975,314	2,975,416	2,975,416	2,993,216	2,983,117	2,996,917	3,012,003	3,076,519	3,226,072	3,192,796	
Accumulated amortization, opening	(2,308,664)	(2,334,076)	(2,360,617)	(2,387,159)	(2,414,813)	(2,418,523)	(2,427,187)	(2,429,800)	(2,432,597)	(2,435,395)	(2,438,993)	(2,445,301)	(2,448,772)	
Amortization expense	(25,412)	(26,541)	(26,541)	(27,654)	(3,710)	(8,664)	(2,613)	(2,798)	(2,798)	(3,598)	(6,308)	(3,471)		
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accumulated amortization, closing	(2,308,664)	(2,334,076)	(2,360,617)	(2,387,159)	(2,414,813)	(2,418,523)	(2,427,187)	(2,429,800)	(2,432,597)	(2,435,395)	(2,438,993)	(2,445,301)	(2,448,772)	
Intangible Software Costs, Closing	573,205	594,863	568,321	588,156	560,603	556,893	566,030	553,317	564,319	576,608	637,526	780,771	744,024	
Deferral Account, net opening	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cost, opening	-	-	-	-	-	-	-	-	-	-	-	-	-	
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cost, closing	180,146,534	-	-	-	-	-	-	-	-	-	-	-	-	
Accumulated amortization, opening	-	-	-	-	-	-	-	-	-	-	-	-	-	
Amortization expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accumulated amortization, closing	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferral Account, net closing	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Deferred Charges	92,466,174	92,248,905	91,983,438	91,764,346	91,497,867	91,255,232	91,025,442	90,773,803	90,545,880	90,319,242	90,141,234	90,045,553	89,769,880	
Term deposit	2,966,443	2,967,440	2,968,509	2,967,028	2,968,090	2,969,136	2,970,408	2,968,953	2,970,208	2,971,336	2,969,944	2,971,113	2,972,245	
Working Capital allowance	1,457,908	1,311,318	1,189,994	2,211,891	2,425,408	2,343,398	2,431,967	2,211,711	2,140,813	1,971,174	1,905,605	1,654,770	1,510,380	
Total rate base	\$ 269,305,018	\$ 268,806,918	\$ 269,447,075	\$ 269,401,522	\$ 268,659,495	\$ 268,276,545	\$ 268,069,780	\$ 267,794,566	\$ 268,062,916	\$ 268,102,817	\$ 267,614,018	\$ 267,881,088		
Average rate base	\$269,597,376	\$269,055,271	\$269,126,299	\$269,423,601	\$269,029,812	\$268,467,323	\$268,172,466	\$267,931,476	\$267,928,044	\$268,082,169	\$267,857,720	\$267,747,764	268,534,943	



Rate Base for Regulatory Purposes - 2018 Budget													Average
	2018-01	2018-02	2018-03	2018-04	2018-05	2018-06	2018-07	2018-08	2018-09	2018-10	2018-11	2018-12	
Property, plant & equipment													
Net, Opening	175,820,611	175,702,206	175,807,856	175,807,993	175,961,084	176,043,649	176,710,634	177,164,894	177,583,296	177,997,287	178,423,908	178,867,421	
Cost, opening	241,674,195	242,074,521	242,698,902	243,217,769	243,889,591	244,490,887	245,676,603	246,649,593	247,586,726	248,519,448	249,464,800	250,427,043	
Additions	400,326	624,381	518,868	671,822	601,296	1,185,716	972,991	937,133	932,722	945,352	962,243	725,739	
Disposals	-	-	-	-	-	-	-	-	-	-	-	(997,316)	
Cost, closing	241,674,195	242,074,521	242,698,902	243,217,769	243,889,591	244,490,887	245,676,603	246,649,593	247,586,726	248,519,448	249,464,800	250,427,043	250,155,466
Accumulated amortization, opening	(65,853,584)	(66,372,315)	(66,891,045)	(67,409,776)	(67,928,507)	(68,447,238)	(68,965,969)	(69,484,699)	(70,003,430)	(70,522,161)	(71,040,892)	(71,559,622)	(71,559,622)
Amortization expense	(518,731)	(518,731)	(518,731)	(518,731)	(518,731)	(518,731)	(518,731)	(518,731)	(518,731)	(518,731)	(518,731)	(518,731)	(518,731)
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	897,116
Accumulated amortization, closing	(65,853,584)	(66,372,315)	(66,891,045)	(67,409,776)	(67,928,507)	(68,447,238)	(68,965,969)	(69,484,699)	(70,003,430)	(70,522,161)	(71,040,892)	(71,559,622)	(71,081,037)
Net, Closing	175,820,611	175,702,206	175,807,856	175,807,993	175,961,084	176,043,649	176,710,634	177,164,894	177,583,296	177,997,287	178,423,908	178,867,421	179,074,429
Average													177,095,388
Deferred Charges													
Franchise fee, net opening	125,000	118,750	112,500	106,250	100,000	93,750	87,500	81,250	75,000	68,750	62,500	56,250	
Cost, opening	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost, closing	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Accumulated amortization, opening	(1,375,000)	(1,381,250)	(1,387,500)	(1,393,750)	(1,400,000)	(1,406,250)	(1,412,500)	(1,418,750)	(1,425,000)	(1,431,250)	(1,437,500)	(1,443,750)	(1,443,750)
Amortization expense	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated amortization, closing	(1,375,000)	(1,381,250)	(1,387,500)	(1,393,750)	(1,400,000)	(1,406,250)	(1,412,500)	(1,418,750)	(1,425,000)	(1,431,250)	(1,437,500)	(1,443,750)	(1,450,000)
Franchise fee, net closing	125,000	118,750	112,500	106,250	100,000	93,750	87,500	81,250	75,000	68,750	62,500	56,250	50,000
Development O&M Capitalized Costs, Opening	86,033,757	85,801,082	85,568,407	85,335,732	85,103,057	84,870,382	84,637,707	84,405,032	84,172,357	83,939,682	83,707,007	83,474,332	
Cost, opening	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost, closing	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357
Accumulated amortization, opening	(28,918,600)	(29,151,275)	(29,383,950)	(29,616,625)	(29,849,300)	(30,081,975)	(30,314,650)	(30,547,325)	(30,780,000)	(31,012,675)	(31,245,350)	(31,478,025)	(31,478,025)
Amortization expense	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated amortization, closing	(28,918,600)	(29,151,275)	(29,383,950)	(29,616,625)	(29,849,300)	(30,081,975)	(30,314,650)	(30,547,325)	(30,780,000)	(31,012,675)	(31,245,350)	(31,478,025)	(31,710,700)
Development O&M Capitalized Costs, Closing	86,033,757	85,801,082	85,568,407	85,335,732	85,103,057	84,870,382	84,637,707	84,405,032	84,172,357	83,939,682	83,707,007	83,474,332	83,241,657
Intangible Software Costs, Opening													
Cost, opening	3,692,028	3,776,311	3,810,595	3,847,878	3,883,161	3,917,444	3,954,727	3,989,011	4,023,294	4,061,577	4,095,860	4,130,144	
Additions	84,283	34,283	37,283	35,283	34,283	37,283	34,283	38,283	34,283	34,283	34,283	37,283	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost, closing	3,692,028	3,776,311	3,810,595	3,847,878	3,883,161	3,917,444	3,954,727	3,989,011	4,023,294	4,061,577	4,095,860	4,130,144	4,167,427
Accumulated amortization, opening	(2,496,471)	(2,502,706)	(2,508,940)	(2,515,174)	(2,521,409)	(2,527,643)	(2,533,878)	(2,540,112)	(2,546,347)	(2,552,581)	(2,558,815)	(2,565,050)	(2,565,050)
Amortization expense	(6,234)	(6,234)	(6,234)	(6,234)	(6,234)	(6,234)	(6,234)	(6,234)	(6,234)	(6,234)	(6,234)	(6,234)	(6,234)
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated amortization, closing	(2,496,471)	(2,502,706)	(2,508,940)	(2,515,174)	(2,521,409)	(2,527,643)	(2,533,878)	(2,540,112)	(2,546,347)	(2,552,581)	(2,558,815)	(2,565,050)	(2,571,284)
Intangible Software Costs, Closing	1,195,557	1,273,606	1,301,655	1,332,703	1,361,752	1,389,801	1,420,850	1,448,899	1,476,947	1,508,996	1,537,045	1,565,094	1,596,142
Deferral Account, net opening	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost, opening	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost, closing	178,746,932	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated amortization, opening	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated amortization, closing	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferral Account, net closing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Charges	264,905,688	87,193,438	86,982,561	86,774,685	86,564,809	86,353,933	86,146,057	85,935,181	85,724,304	85,517,428	85,306,552	85,095,676	84,887,800
Term deposit	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726
Working Capital allowance	1,335,400	1,338,663	1,333,228	1,327,875	1,322,600	1,317,398	1,313,564	1,311,029	1,308,431	1,305,773	1,303,058	1,300,288	1,297,468
Average rate base	\$ 267,190,033	\$ 267,079,372	\$ 266,866,280	\$ 266,804,219	\$ 266,670,706	\$ 266,525,981	\$ 266,366,830	\$ 266,194,527	\$ 266,017,384	\$ 265,830,241	\$ 265,642,098	\$ 265,453,955	\$ 265,265,812
Average rate base	\$ 267,279,062	\$ 267,081,374	\$ 266,919,538	\$ 266,782,000	\$ 266,684,250	\$ 266,645,815	\$ 266,597,380	\$ 266,548,945	\$ 266,500,510	\$ 266,452,075	\$ 266,403,640	\$ 266,355,205	\$ 266,306,770

Rate Base for Regulatory Purposes - 2019 Budget													Average
	2018-01	2018-02	2018-03	2018-04	2018-05	2018-06	2018-07	2018-08	2018-09	2018-10	2018-11	2018-12	
Property, plant & equipment													
Net, Opening	179,074,429	179,277,747	179,553,617	179,806,774	180,034,097	180,358,271	180,908,328	181,321,978	181,817,009	182,249,699	182,637,265	183,017,261	
Cost, opening	250,155,466	250,905,310	251,727,708	252,527,392	253,301,241	254,171,942	255,268,527	256,228,703	257,270,261	258,249,478	259,183,571	260,110,094	
Additions	749,845	822,398	799,684	773,849	870,701	1,096,585	960,176	1,041,558	979,217	934,093	926,523	834,709	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	(1,398,950)
Cost, closing	250,155,466	250,905,310	251,727,708	252,527,392	253,301,241	254,171,942	255,268,527	256,228,703	257,270,261	258,249,478	259,183,571	260,110,094	259,545,852
Accumulated amortization, opening	(71,081,037)	(71,627,564)	(72,174,091)	(72,720,618)	(73,267,145)	(73,813,671)	(74,360,198)	(74,906,725)	(75,453,252)	(75,999,779)	(76,546,306)	(77,092,833)	
Amortization expense	(546,527)	(546,527)	(546,527)	(546,527)	(546,527)	(546,527)	(546,527)	(546,527)	(546,527)	(546,527)	(546,527)	(546,527)	(77,092,833)
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	1,398,950
Accumulated amortization, closing	(71,081,037)	(71,627,564)	(72,174,091)	(72,720,618)	(73,267,145)	(73,813,671)	(74,360,198)	(74,906,725)	(75,453,252)	(75,999,779)	(76,546,306)	(77,092,833)	(76,240,409)
Net, Closing	179,074,429	179,277,747	179,553,617	179,806,774	180,034,097	180,358,271	180,908,328	181,321,978	181,817,009	182,249,699	182,637,265	183,017,261	183,305,443
Average													181,190,624
Deferred Charges													
Franchise fee, net opening	50,000	43,750	37,500	31,250	25,000	18,750	12,500	6,250	-	-	-	-	-
Cost, opening	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost, closing	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Accumulated amortization, opening	(1,450,000)	(1,456,250)	(1,462,500)	(1,468,750)	(1,475,000)	(1,481,250)	(1,487,500)	(1,493,750)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	
Amortization expense	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)	-	-	-	-
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated amortization, closing	(1,450,000)	(1,456,250)	(1,462,500)	(1,468,750)	(1,475,000)	(1,481,250)	(1,487,500)	(1,493,750)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Franchise fee, net closing	50,000	43,750	37,500	31,250	25,000	18,750	12,500	6,250	-	-	-	-	-
Development O&M Capitalized Costs, Opening	83,241,657	83,008,982	82,776,307	82,543,632	82,310,957	82,078,282	81,845,608	81,612,933	81,380,258	81,147,583	80,914,908	80,682,233	
Cost, opening	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost, closing	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357	114,952,357
Accumulated amortization, opening	(31,710,700)	(31,943,375)	(32,176,050)	(32,408,725)	(32,641,400)	(32,874,075)	(33,106,750)	(33,339,425)	(33,572,100)	(33,804,775)	(34,037,450)	(34,270,124)	
Amortization expense	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(232,675)	(34,270,124)
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated amortization, closing	(31,943,375)	(32,176,050)	(32,408,725)	(32,641,400)	(32,874,075)	(33,106,750)	(33,339,425)	(33,572,100)	(33,804,775)	(34,037,450)	(34,270,124)	(34,502,799)	
Development O&M Capitalized Costs, Closing	83,241,657	83,008,982	82,776,307	82,543,632	82,310,957	82,078,282	81,845,608	81,612,933	81,380,258	81,147,583	80,914,908	80,682,233	80,449,558
Intangible Software Costs, Opening													
Cost, opening	4,167,427	4,205,927	4,244,427	4,282,927	4,321,427	4,359,927	4,398,427	4,436,927	4,475,427	4,513,927	4,552,427	4,590,927	4,590,927
Additions	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost, closing	4,167,427	4,205,927	4,244,427	4,282,927	4,321,427	4,359,927	4,398,427	4,436,927	4,475,427	4,513,927	4,552,427	4,590,927	4,629,427
Accumulated amortization, opening	(2,571,284)	(2,579,472)	(2,587,659)	(2,595,846)	(2,604,034)	(2,612,221)	(2,620,408)	(2,628,596)	(2,636,783)	(2,644,970)	(2,653,158)	(2,661,345)	
Amortization expense	(8,187)	(8,187)	(8,187)	(8,187)	(8,187)	(8,187)	(8,187)	(8,187)	(8,187)	(8,187)	(8,187)	(8,187)	(8,187)
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated amortization, closing	(2,571,284)	(2,579,472)	(2,587,659)	(2,595,846)	(2,604,034)	(2,612,221)	(2,620,408)	(2,628,596)	(2,636,783)	(2,644,970)	(2,653,158)	(2,661,345)	(2,669,532)
Intangible Software Costs, Closing	1,596,142	1,626,455	1,656,768	1,687,080	1,717,393	1,747,706	1,778,018	1,808,331	1,838,644	1,868,956	1,899,269	1,929,582	1,959,894
Deferral Account, net opening	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost, opening	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost, closing	178,746,932	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated amortization, opening	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated amortization, closing	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferral Account, net closing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Charges	262,038,589	84,679,187	84,470,575	84,261,963	84,053,351	83,844,738	83,636,126	83,427,514	83,218,901	83,016,539	82,814,177	82,611,814	82,409,452
Term deposit	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726	2,955,726
Working Capital allowance	1,335,400	1,296,135	1,296,315	1,296,494	1,296,671	1,296,846	1,297,019	1,297,190	1,297,360	1,297,528	1,297,695	1,297,859	1,298,022
Average													1,297,095
Total rate base	\$ 268,208,796	\$ 268,276,234	\$ 268,320,957	\$ 268,339,844	\$ 268,455,581	\$ 268,797,200	\$ 269,002,408	\$ 269,288,997	\$ 269,519,493	\$ 269,704,863	\$ 269,882,661	\$ 269,968,644	Average of Monthly Average rate base
Average rate base	\$ 268,343,390	\$ 268,195,029	\$ 268,253,193	\$ 268,287,081	\$ 268,356,476	\$ 268,587,237	\$ 268,862,734	\$ 269,110,716	\$ 269,368,217	\$ 269,571,983	\$ 269,749,401	\$ 269,877,125	\$ 268,880,215