

SCHEDULE 9.7

Summary of Income Statement, Balance Sheet, Rates

1
2 **Enbridge Gas New Brunswick**
3 Statement of Income for Regulatory Purposes
4 For the year ended December 31

5
6 (in thousands of dollars)

	Budget 2019	Budget 2018	Forecast 2017	Actual 2016
Revenue				
Operating Revenue				
Gas distribution	\$ 47,428	\$ 46,081	\$ 43,884	\$ 42,578
Miscellaneous	898	1,288	839	757
Allowance for Funds Used During Construction	<u>60</u>	<u>42</u>	<u>46</u>	<u>28</u>
	48,386	47,411	44,769	43,363
Service and Inspection				
Revenue	624	624	643	572
Cost of goods sold	<u>(377)</u>	<u>(377)</u>	<u>(366)</u>	<u>(315)</u>
	247	247	277	257
Total Revenue	<u>48,633</u>	<u>47,658</u>	<u>45,046</u>	<u>43,621</u>
Expenses				
Operating Expenses				
Operating and maintenances	12,038	12,159	11,643	10,690
Transportation (net)	<u>1,586</u>	<u>1,587</u>	<u>1,600</u>	<u>1,577</u>
Total Operating and maintenance expenses	13,624	13,746	13,243	12,267
Incentives				
Other Expenses	50	100	100	207
Bad debt expense	282	282	210	159
Amortization of Property, Plant and Equipment	6,559	6,226	5,987	6,590
Municipal and Other Taxes	1,274	1,261	1,248	1,241
Interest on Amounts Due to Associates & Affiliates and Other Interest	6,928	6,907	6,983	7,508
Amortization of Deferred Development Costs	<u>2,940</u>	<u>2,942</u>	<u>2,918</u>	<u>3,007</u>
Total Expenses	<u>31,657</u>	<u>31,464</u>	<u>30,689</u>	<u>30,978</u>
Income before Extraordinary Items, Regulatory Deferral and Return on Rate Bas	16,976	16,194	14,357	12,642
Regulatory Deferral	-	-	-	(33,593)
Regulated Return on Equity	<u>\$ 16,976</u>	<u>\$ 16,194</u>	<u>\$ 14,357</u>	<u>\$ (20,951)</u>

1	2016A												
2	DISTRIBUTION RATES PER GJ	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
3	Block 1												
4	Small General	4.8520	4.8520	4.8520	4.8520	7.2410	7.2410	7.2410	7.2410	7.2410	7.2410	7.2410	7.2410
5	Mid General	12.3762	12.3762	12.3762	12.3762	10.3829	10.3829	10.3829	10.3829	10.3829	10.3829	10.3829	10.3829
6	Large General	10.4232	10.4232	10.4232	10.4232	9.5655	9.5655	9.5655	9.5655	9.5655	9.5655	9.5655	9.5655
7	OPS	4.7913	4.7913	4.7913	4.7913	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207
8	Block 2												
9	Mid General	10.8400	10.8400	10.8400	10.8400	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820
10	Summer Season												
11	Large General	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037
12	Contract General	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066
13	Industrial Contract	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375
14	Winter Season												
15	Large General	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526
16	Contract General	6.0949	6.0949	6.0949	6.0949	6.0843	6.0843	6.0843	6.0843	6.0843	6.0843	6.0843	6.0843
17	Industrial Contract	1.8107	1.8107	1.8107	1.8107	1.7473	1.7473	1.7473	1.7473	1.7473	1.7473	1.7473	1.7473
18													
19	2017F												
20	DISTRIBUTION RATES PER GJ	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
21	Block 1												
22	Small General	9.4450	9.4450	9.4450	9.4450	9.4450	9.4450	9.4450	9.4450	9.4450	9.4450	9.4450	9.4450
23	Mid General	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805
24	Large General	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005
25	OPS	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207
26	Block 2												
27	Mid General	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820
28	Summer Season												
29	Large General	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037
30	Contract General	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066
31	Industrial Contract	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375
32	Winter Season												
33	Large General	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526
34	Contract General	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235
35	Industrial Contract	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298
36													
37	2018B												
38	DISTRIBUTION RATES PER GJ	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
39	Block 1												
40	Small General	9.7280	9.7280	9.7280	9.7280	9.7280	9.7280	9.7280	9.7280	9.7280	9.7280	9.7280	9.7280
41	Mid General	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805
42	Large General	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005
43	OPS	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207
44	Block 2												
45	Mid General	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820
46	Summer Season												
47	Large General	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037
48	Contract General	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066
49	Industrial Contract	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375
50	Winter Season												
51	Large General	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526
52	Contract General	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235
53	Industrial Contract	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298
54													
55	2019B												
56	DISTRIBUTION RATES PER GJ	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
57	Block 1												
58	Small General	10.0200	10.0200	10.0200	10.0200	10.0200	10.0200	10.0200	10.0200	10.0200	10.0200	10.0200	10.0200
59	Mid General	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805	11.8805
60	Large General	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005	8.9005
61	OPS	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207	6.0207
62	Block 2												
63	Mid General	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820	8.0820
64	Summer Season												
65	Large General	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037	2.5037
66	Contract General	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066	1.9066
67	Industrial Contract	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375	0.9375
68	Winter Season												
69	Large General	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526	6.6526
70	Contract General	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235	6.0235
71	Industrial Contract	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298	1.7298