



# Section 4.0 – 2021 Regulatory Financial Statements

March 3, 2023

## 4.0 2021 Regulatory Financial Statements

Liberty's 2021 Actuals have been filed as part of this application and Liberty is seeking the Board's approval of the 2021 Regulatory Financial Statements. Liberty has replaced certain documents from the filings to date in Matter 533 with the comparable files in this application.

Liberty has prepared the 2021 Regulatory Financial Statements in a similar format and manner to previous reviews.

### System Expansion Portfolio (SEP) Test

Based on the revised three-year methodology approved by the Board in Matter 398, the SEP test revenue to cost ratio for 2019 to 2021 is 130% on a target of 104%. Details can be found in Note 16 of Schedule 4.1 – 2021 Actuals.

The following information has been provided in support of the requested approval of the 2021 Regulatory Financial Statements:

- Schedule 4.1 – 2021 Actuals
- Schedule 4.2 – 2021 Budget
- Schedule 4.3 – 2021 Actuals to Budget Explanations
- Schedule 4.4 – 2021 Non-Expansion Capital

